

**SCOTTISH AMBULANCE SERVICE
ENDOWMENT FUNDS**

**AUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020**

CHARITY NUMBER SC027131

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS

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SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS

Headquarters :	The Scottish Ambulance Service National Headquarters Gyle Square, 1 South Gyle Crescent Edinburgh, EH12 9EB
Trustees :	The Chairman, Chief Executive, Non-Executive and Executive Directors of the Scottish Ambulance Service Board are the Endowment Fund Trustees
Chair :	Tom Steele
Chief Executive :	Pauline Howie OBE
Non-Executive Directors :	Neelam Bakshi (to 30 June 2019); Eddie Frizzell (to 30 June 2019); Cecil Meiklejohn; Martin Togneri; Dr Francis Tierney; Irene Oldfather; Madeline Smith; Stuart Currie (from 1 July 2019); Carol Sinclair (from 1 July 2019); Elizabeth Humphries (from 1 February 2020); John Riggins, Employee Director;
Executive Directors :	Dr Jim Ward, Medical Director; Julie Carter, Director of Finance Logistics and Strategy;
Bankers :	Clydesdale Bank 83 George Street, Edinburgh, EH2 3ES
Auditors :	Chiene + Tait LLP Chartered Accountants and Statutory Auditor 61 Dublin Street Edinburgh, EH3 6NL
Scottish Charity Number :	SC027131

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Report of the trustees

The Trustees have pleasure in presenting their report and audited financial statements of the Scottish Ambulance Service Endowment Funds (Endowment Funds) for the year ended 31 March 2020.

Objectives and Activities

The purpose of the Endowment Funds is the advancement of health through

- (a) improvement in the physical and mental health of the Board's population
- (b) the prevention, diagnosis and treatment of illness
- (c) the provision of services and facilities in connection of the above and
- (d) the research into any matters relating to the causation, prevention, diagnosis or treatment of illness, or into such other matters relating to the health service as the Trustees see fit

In addition to observe any conditions attached to a donation or legacy prescribed by a donor to the charity, so far as is reasonably practicable, and consistent with the above purpose and the law

In fulfilling these purposes, the Trustees will ensure that expenditure from the Endowment Funds is legitimate in terms of any instructions attached to donations and legacies made to the Fund.

The Standing Financial Instructions have been developed to assist Trustees in meeting these objectives.

Achievements and Performance

The Endowment Funds continues to support the First Responder Schemes in Scotland and purchases have been made through the Endowment Funds of shock boxes, protective clothing and in some cases vehicles and smart phones. Some of the items purchased for the First Responders Schemes incur annual charges, either licence costs or data charges.

Training has been provided and equipment has been purchased that is additional to the provision the organisation makes through governmental funding sources.

Funding of £20,000 was provided to the Save a Life for Scotland (SALFS) campaign as part of the trustee's decision last year, to award £60,000 over three years.

COVID-19 and NHS Charities Together

In April 2020 the Scottish Ambulance Service Endowment fund signed up with the Association of NHS Charities Together and received an initial grant allocation of £35,000 to support activities related to COVID-19. Guidance has been received from the Office of the Scottish Charity Regulator (OSCR) regarding appropriate uses of this funding. Expenditure bids are being assessed against this criteria and will be actioned in financial year 2020 and incorporated into the 2020/21 endowments annual accounts. No expenditure relating to this grant related to the financial year 19/20.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

Financial Review

Income

Income during the year was £206,038 (2018/19 - £159,339).

The Endowment Funds is entirely dependent on donations and legacies for the benefit of staff and patients in many locations in Scotland.

Interest earned this year has increased to £2,182 (2018/19 - £1,871).

The Endowment Funds is part of the HMRC Gift Aid Recovery Scheme and has calculated that all Gift Aid has been recovered within the financial year.

Legacies of £83,250 were received during 2019/20 (2018/19 – Nil).

Expenditure

Expenditure during the year was £72,012 (2018/19 - £133,412).

The Trustees may spend funds for such purposes relating to services provided by them under the National Health Service Acts as they think fit, but always ensuring, so far as reasonably practicable, that the intentions of the donors plus any conditions imposed are met.

The total surplus of income over expenditure for the period was £134,026 (2018/19 - £25,927).

Total Value of the Fund

The total value of the Fund at 31 March 2020 was £846,822 consisting of unrestricted funds of £79,918 (2018/19 - £11,942) and restricted funds of £766,904 (2018/19 - £700,854). Movements in the year are due to operational surpluses.

Funds are held in cash in the following accounts:

	£
Clydesdale Bank	862,928
TOTAL	<u>862,928</u>

There are no investments held by the Endowment Funds. Any investments that are left to the Endowment Funds are sold prior to the winding up of the legator's estate and the Endowment Funds has only received cash.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

Reserves Policy

The unrestricted fund represents the free reserves of the Endowment Funds and are available to be utilised at the discretion of the Trustees.

The use of funds held in each of the restricted funds, detailed on pages 21 to 26 are limited to the specific purposes for which the funding was made available. Activity on any fund will cease when those funds are exhausted.

Principal risks and uncertainties

The Trustees have a risk management strategy in place and the risk assessment process is designed to record the significant risks the Endowment Funds faces, to allocate responsibility for their mitigation along with associated management actions and timescales and to record management processes designed to minimise risks.

The Trustees have identified the major strategic, business and operational risks which the Endowment Funds faces, as follows:

- Operational risks – fundraising issues, health and safety issues and fraud
- Financial risks – investment management
- Protection of data

The Trustees consider they have established systems to mitigate these risks by a variety of means:

- investment in market leading, commercial banks with agreed low risk investment strategies
- use of the Health Board information governance resources and skills
- Health and Safety expertise from the Health Board and
- Tight financial controls and approvals to reduce the risk of fraud

Plans for Future Periods

The Trustees will continue to administer the Endowment Funds in accordance with the Standing Financial Instructions and any additional guidance provided.

Structure, Governance and Management of the Charitable Funds

The Endowment Funds was recognised by the Inland Revenue as a charity for the purposes of Section 505, Income & Corporation Taxes Act 1988 with effect from 29 November 1994. With effect from that date it also became entitled, under Section 1(7) of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 to describe itself as a Scottish Charity.

‘Endowment Funds’ are those gifts, donations, legacies and endowments made under the relevant charities legislation and held in the Endowment Funds. The Endowment Funds is divided into a number of smaller restricted funds relating to particular divisions, stations and schemes operating within the Service.

Under the terms of the National Health Service and Community Care Act 1990 the Endowment Funds has the power to “accept, hold and administer any property on trust for purposes relating to any service which it is their function to make arrangements for, administer or provide”.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

Under the National Health Service Trusts (Appointment of Trustees) (Scotland) (No. 2) order 1994, the chairman, non-executive directors, executive directors and directors of the Endowment Funds are appointed trustees *ex officio* for the purpose of holding any property which is to be held in trust on behalf of the Endowment Funds under section 12G National Health Service (Scotland) Act 1978. Trustees are recruited and appointed in accordance with the Service's policy for appointment of Board Members. Trustees are supported and advised by their colleagues and given advice by the Board's Chief Executive and Director of Finance.

There are no relationships between the Endowment Funds and other parties. The relationship with the Scottish Ambulance Service exists on the basis that the members of the Scottish Ambulance Service board are the Trustees of the Endowment Funds.

The Endowment Funds operates within the guidelines of an established set of Standing Financial Instructions (SFIs). These SFIs ensure full compliance with the instructions attached to any donations or legacies made to the Endowment Funds. The SFIs detail how decisions are made regarding the appropriate expenditure of the Endowment Funds. Compliance with the SFIs ensures that any major risks involved in the administration of the Endowment Funds are identified and carefully managed.

Management

The Trustees are listed on page 2. The Trustees meet at least twice a year where they are advised by the Chief Executive. The Chief Executive is in charge of the day to day management of the Endowment Funds, with the support of the non-executive directors. The Trustees are ultimately in charge of decision making. The financial systems have an additional level of assurance through the accounting support from Scottish Ambulance Service staff.

Key management personnel and remuneration policy

The Trustees consider the board of Trustees comprise the key management personnel of the Endowment Funds as they are in charge of directing and controlling, running and operating the Endowment Funds on a day to day basis. All trustees give of their time freely and no trustee received remuneration nor expenses in the year.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to Auditors

So far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware, and
- each member has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Signed on behalf of the trustees



Date: 24 June 2020

Pauline Howie OBE, Trustee
Chief Executive, Scottish Ambulance Service

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE
SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
FOR THE YEAR ENDED 31 MARCH 2020**

Opinion

We have audited the financial statements of The Scottish Ambulance Service Endowment Funds (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, (incorporating the Income and Expenditure Account), the Balance sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- *the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or*
- *the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.*

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE
SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE
SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chiene + Tait LLP
Chartered Accountants and Statutory Auditor

61 Dublin Street
Edinburgh
EH3 6NL

_____ 2020

Chiene + Tait LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted Fund £	Restricted Fund £	Total 2019/20 £	Unrestricted Fund £	Restricted Fund £	Total 2018/19 £
Income and endowments from :							
Donations and Legacies	4	68,760	129,527	198,287	10,606	146,862	157,468
Other Income	5	-	5,569	5,569	-	-	-
Investments	6	2,182	-	2,182	1,871	-	1,871
Total Income		70,942	135,096	206,038	12,477	146,862	159,339
Expenditure on :							
Charitable Activities	7	2,966	69,046	72,012	65,197	68,215	133,412
Total Expenditure		2,966	69,046	72,012	65,197	68,215	133,412
Net income /Net (expenditure)		67,976	66,050	134,026	(52,720)	78,647	25,927
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		67,976	66,050	134,026	(52,720)	78,647	25,927
Reconciliation of funds							
Fund balances brought forward at 1 April		11,942	700,854	712,796	64,662	622,207	686,869
Fund balances carried forward at 31 March		79,918	766,904	846,822	11,942	700,854	712,796

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 14 to 19 form part of these financial statements

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BALANCE SHEET AS AT 31 MARCH 2020**

	Notes	2019/20 £	2018/19 £
CURRENT ASSETS			
Debtors	8	6,804	298
Cash at Bank	9	862,928	755,243
		<u>869,732</u>	<u>755,541</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	10	(22,910)	(22,745)
		<u>846,822</u>	<u>732,796</u>
NET CURRENT ASSETS			
		846,822	732,796
TOTAL ASSET LESS CURRENT LIABILITIES			
		<u>846,822</u>	<u>732,796</u>
NON CURRENT LIABILITIES			
Creditors: amounts falling due after one year	11	-	(20,000)
		<u>846,822</u>	<u>712,796</u>
NET ASSETS			
		<u>846,822</u>	<u>712,796</u>
FUNDS			
Restricted funds	13	766,904	700,854
Unrestricted funds	13	79,918	11,942
		<u>846,822</u>	<u>712,796</u>
TOTAL FUNDS			
		<u>846,822</u>	<u>712,796</u>

The Scottish Ambulance Service Endowment Funds Financial Statements for the Year to 31 March 2020 were approved by the Trustees at their meeting held on 24th June 2020.



Pauline Howie OBE
Trustee
**Chief Executive,
Scottish Ambulance Service**

The notes on pages 14 to 19 form part of these financial statements.

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	2019/20 £	2018/19 £
Cash flows from operating activities:			
Net cash provided by operating activities	18	105,503	26,352
		_____	_____
Cash flows from investing activities			
Dividends, interest and rents from investments		2,182	1,871
		_____	_____
Net cash provided by investing activities		2,182	1,871
		_____	_____
Change in cash and cash equivalents in the year		107,685	28,223
Cash and cash equivalents at the beginning of the year		755,243	727,020
		_____	_____
Cash and cash equivalents at the end of the year		862,928	755,243
		_____	_____
Analysis of cash and cash equivalents			
Cash at bank		862,928	755,243
		_____	_____
		862,928	755,243
		_____	_____

The notes on pages 14 to 19 form part of these financial statements.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. BASIS OF ACCOUNTING

The financial statements have been prepared on the historical cost basis of accounting with the exception of investments which are carried at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Endowment Funds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. CHARITY INFORMATION

The Endowment Funds is a registered charity, domiciled in Scotland with charity number SC027131. The principal office is National Headquarters, Gyle Square, 1 South Gyle Crescent, Edinburgh, EH12 9EB. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Endowment Funds.

3. ACCOUNTING POLICIES

Going Concern

The Endowment Funds relies upon funding from legacies and donations to fulfil its current and future commitments. The Endowment Funds has no borrowing and strong net assets therefore it is appropriate the Trustees have prepared the financial statements on the going concern basis.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the Endowment Funds is entitled to the income, it is probable that the income will be received and the amount can be measured reliably.

Donations, contributions and legacies are recognised once the Endowment Funds has entitlement to the funds, it is certain that the funds will be received and the monetary value can be measured with sufficient reliability.

All income received is credited to a specific fund following instructions given by the individual donating to the Endowment Funds. Income which has no restrictions attached and interest received are included in the SAS General (Unrestricted) Fund of the Endowment Funds. A summary of all donations received is included in the notes to the financial statements.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

3. ACCOUNTING POLICIES (Cont.)

Expenditure

All expenditure is included on an accruals basis, is recognised where there is a legal or constructive obligation to pay for expenditure, and in accordance with restrictions placed on funds by donors.

Expenditure has been charged direct to charitable activities. Charitable activities comprise expenditure to achieve the objects of the Endowment Funds.

Support costs are those costs incurred directly in support of the expenditure on the objects of the Endowment Funds.

Included within Support costs are Governance costs, which are those incurred in connection with setting and monitoring the strategic direction of the Endowment Funds and compliance with constitutional and statutory requirements.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the Endowment Funds has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Endowment Funds only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

3. ACCOUNTING POLICIES (Cont.)

Fund Accounting

Funds held by the Endowment Funds are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Endowment Funds. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Taxation

The Endowment Funds has charitable status and is exempt from income tax under Section 505 of the Income and Corporation Taxes Act 1988.

The Endowment Funds is not registered for Value Added Tax and accordingly any irrecoverable tax is included within the relevant expenditure. Certain items of equipment etc. may be zero rated for VAT purposes when purchased wholly from charitable funds.

Judgement in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements, requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported during the year for income and expenditure. However, the nature of estimation means that actual outcomes could differ from those estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements and estimates that have had a significant impact on amounts recognised in the financial statements.

4. DONATIONS & LEGACIES	2019/20	2018/19
	£	£
Donations	114,388	156,948
Legacies	83,250	-
Gift Aid	649	520
	<hr/>	<hr/>
	198,287	157,468
	<hr/>	<hr/>
5. OTHER INCOME	2019/20	2018/19
	£	£
Other Income	5,569	-

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

6. INVESTMENT INCOME	2019/20	2018/19
	£	£
Interest on cash deposits	2,182	1,871
	<hr/>	<hr/>
7. COST OF CHARITABLE ACTIVITIES	2019/20	2018/19
	£	£
Donations	2,404	60,029
Donations for Landing Lights	-	23,743
Electrical Goods	417	-
Vehicle Costs	-	178
Furniture/Decorating	2,652	10,632
Patient Care Equipment/Training Materials	50,889	26,067
Recreational and Sundry Expenses	-	40
Training Fee	13,046	9,830
Publicity	-	251
	<hr/>	<hr/>
	69,408	130,770
Support costs		
Governance costs – audit & professional fees	2,669	2,546
Governance costs – bank charges	(65)	96
	<hr/>	<hr/>
	72,012	133,412
	<hr/>	<hr/>
8. DEBTORS	2019/20	2018/19
	£	£
The debtor is calculated as follows:		
Accrued Income	6,804	298
	<hr/>	<hr/>
	6,804	298
	<hr/>	<hr/>
9. CASH AT BANK	2019/20	2018/19
	£	£
Cash at bank	862,928	755,243
	<hr/>	<hr/>
	862,928	755,243
	<hr/>	<hr/>

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

10. CREDITORS: amounts falling due within one year	2019/20	2018/19
	£	£
The accrual is calculated as follows:		
Audit and accountancy fee	2,580	2,460
Other accrued expenditure	330	285
Other creditors	20,000	20,000
	<u>22,910</u>	<u>22,745</u>
11. CREDITORS: amounts falling due after one year	2019/20	2018/19
	£	£
Other creditors	-	20,000
	<u>-</u>	<u>20,000</u>
12. FINANCIAL INSTRUMENTS	2019/20	2018/19
	£	£
Financial assets		
Financial assets that are debt instruments measured at amortised cost	6,803	298
	<u>6,803</u>	<u>298</u>
Financial liabilities		
Financial liabilities measured at amortised cost	22,910	42,745
	<u>22,910</u>	<u>42,745</u>

13. RESTRICTED AND UNRESTRICTED FUNDS

The funds are all restricted in nature, except for the SAS General fund. The details of these funds are shown within details of funds held at pages 21 to 26.

In 2019/20 total income was £206,038 (2018/19 £159,339) of which, £135,096 (2018/19 - £146,862) was attributable to restricted funds with the balance of £70,942 (2018/19 - £12,477) relating to unrestricted incoming funds.

Charitable activities expenditure was £72,011 (2018/19 - £133,412) of which £69,046 (2018/19 - £68,215) was restricted and £2,966 (2018/19 - £65,197) was unrestricted.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

13. RESTRICTED AND UNRESTRICTED FUNDS (Cont.)

	Unrestricted Funds £	Restricted Funds £	Total Funds £
2019/20			
Cash	102,498	760,430	862,928
Debtors and Creditors	(22,580)	6,474	(16,106)
Net Assets as at 31st March 2020	79,918	766,904	846,822
2018/19	£	£	£
Cash	54,402	700,841	755,243
Debtors and Creditors	(42,460)	13	(42,447)
Net Assets as at 31st March 2019	11,942	700,854	712,796

14. AUDITORS REMUNERATION

	2019/20 £	2018/19 £
Audit services	2,580	2,460

15. TRUSTEE REMUNERATION AND EXPENSES

Remuneration and expenses incurred by the Trustees or any persons connected with them are not charged against the Endowment Funds. The appointed Trustees work in an independent role governing the Endowment Funds. Key management personnel and their remuneration is disclosed within the Trustees report on page 6.

16. STAFF COSTS AND EMOLUMENTS

There are no employees of the Endowment Funds and therefore no staff costs

17. ULTIMATE CONTROL

Under the National Health Service Trusts (Appointment of Trustees) (Scotland) (No. 2) order 1994, the chairman, non-executive directors and executive directors of the Scottish Ambulance Service are appointed trustees *ex officio* of the Endowment Funds, for the purpose of holding any property which is to be held in trust on behalf of the trust under section 12G National Health Service (Scotland) Act 1978.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES:

	2019/20	2018/19
	£	£
Net movement in funds	134,026	25,927
Less Interest received	(2,182)	(1,871)
Decrease/ (Increase) in debtors	(6,505)	(298)
(Decrease) / Increase in creditors	(19,835)	2,594
	105,504	26,352

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BREAKDOWN OF FUND BALANCES
FOR THE YEAR ENDED 31 MARCH 2020**

The following pages do not form part of the financial statements.

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Air Ambulance	PCAA01	Air Ambulance	(118,220.10)	41,490.39	10,654.00	(66,075.71)
	PCAA02	Air Ambulance - North	(300.00)	(980.80)		(1,280.80)
	PCAA03	Air Ambulance - Helimed 5	(1,583.00)			(1,583.00)
	PCAA04	Air Ambulance Life Saving Equip	(720.00)			(720.00)
	PCAA05	Air Ambulance (legacy)	(65,695.64)		0.00	(65,695.64)
	PCAA06	Neonatal Services	(5,595.00)	0.00	0.00	(5,595.00)
	PCAA07	Air Ambulance - Landing Lights	(15,682.42)	(96,042.83)	0.00	(111,725.25)
	PCAA08	Air Ambulance Toys	(1,550.00)	0.00	0.00	(1,550.00)
Air Ambulance		Sum:	(209,346.16)	(55,533.24)	10,654.00	(254,225.40)

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
East Central	PCEC01	Arbroath	(175.00)	(420.00)		(595.00)
	PCEC02	Blairgowrie	(9.06)			(9.06)
	PCEC03	Cowdenbeath	(538.67)	(110.00)		(648.67)
	PCEC04	Crieff	(155.02)	(300.00)	0.00	(455.02)
	PCEC05	Cupar	(3,460.25)	0.00	0.00	(3,460.25)
	PCEC06	Dundee	(905.71)	(330.00)		(1,235.71)
	PCEC07	Dunfermline	(422.50)	0.00	164.50	(258.00)
	PCEC08	Falkirk	(1,388.75)	(10,447.86)	9,954.61	(1,882.00)
	PCEC09	Forfar	(1,181.56)	(20.00)	0.00	(1,201.56)
	PCEC10	Forth Valley	(91.09)	0.00	0.00	(91.09)
	PCEC11	Glenrothes	(268.00)	0.00		(268.00)
	PCEC12	Killin	(25.00)			(25.00)
	PCEC13	Kirkcaldy	(5,525.28)	(260.00)	0.00	(5,785.28)
	PCEC14	Kirkcaldy Pts	(172.35)			(172.35)
	PCEC16	Leven	(1,485.44)	(113.00)		(1,598.44)
	PCEC17	Monifieth	(100.44)			(100.44)
	PCEC18	Perth	(7,035.74)	0.00	0.00	(7,035.74)
	PCEC19	Pitlochry	(174.80)			(174.80)
	PCEC20	St Andrews	(1,193.53)	0.00		(1,193.53)
	PCEC21	Stirling	0.00	(287.00)	0.00	(287.00)
	PCEC22	Kirkcaldy Snack Fund	0.00		0.00	0.00
East Central		Sum:	(24,308.19)	(12,287.86)	10,119.11	(26,476.94)

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BREAKDOWN OF FUND BALANCES (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
First Responders	PCFR02	Airdrie Fr	(201.80)	0.00	102.40	(99.40)
	PCFR03	Bo'ness Fr	(270.77)			(270.77)
	PCFR04	Bothwell/uddingston	(975.18)			(975.18)
	PCFR05	Cambuslang Fr	(533.00)	104.30		(428.70)
	PCFR06	Clydesdale Fr	(641.66)	(5,005.00)	336.00	(5,310.66)
	PCFR07	Cromarty Fr	(195.39)			(195.39)
	PCFR08	Dalbeattie Fr	13.24	(479.08)	292.00	(173.84)
	PCFR09	Drumadrochit Fr	(5,026.00)			(5,026.00)
	PCFR11	Eskdale Valley Fr	0.00		0.00	0.00
	PCFR13	Grangemouth Fr	(3,045.91)			(3,045.91)
	PCFR17	Huntly Fr	(605.16)			(605.16)
	PCFR18	Innerleithen Fr	0.00		0.00	0.00
	PCFR19	Inverurie Fr	(485.54)	(3,844.35)	119.99	(4,209.90)
	PCFR20	Kinlochleven Fr	(137.25)			(137.25)
	PCFR21	Kinross Fr	(1,000.00)	(208.60)		(1,208.60)
	PCFR22	Kirkhill Fr	(837.05)	(1,200.00)	0.00	(2,037.05)
	PCFR23	Lesmahagow & Area Fr	(313.42)	0.00	292.00	(21.42)
	PCFR24	Lowther Fr	(2,274.97)			(2,274.97)
	PCFR25	Maud Fr	(450.00)			(450.00)
	PCFR26	Milngavie Fr	(1,162.48)	0.00	0.00	(1,162.48)
	PCFR27	Neilston & Uplawmoor Fr	872.00	0.00	584.00	1,456.00
	PCFR28	Newmacher Fr	0.00	0.00	97.32	97.32
	PCFR29	Newton Mearn Fr	(827.58)	(2,186.01)	44.00	(2,969.59)
	PCFR30	Newtonmore Fr	(217.20)			(217.20)
	PCFR32	North Berwick Fr	(206.84)	177.84	29.00	0.00
	PCFR33	Penicuik Fr	(25.92)			(25.92)
	PCFR34	Perth Fr	(4,880.00)	(1,835.15)	0.00	(6,715.15)
	PCFR36	South Arran Fr	(198.00)			(198.00)
	PCFR38	South Queensferry Fr	(4,527.91)	0.00	0.00	(4,527.91)
	PCFR40	Stenton Fr	(9.40)			(9.40)
	PCFR41	Stonehouse Fr	(132.02)		292.00	159.98
	PCFR42	Strathdorn Fr	(1,094.93)			(1,094.93)
	PCFR43	Tarland Fr	(328.50)			(328.50)
	PCFR44	Thurso Fr	(400.00)			(400.00)
	PCFR45	Torridon Fr	(1,270.96)		417.20	(853.76)
	PCFR46	Waternish Fr	(45.00)			(45.00)
	PCFR47	Westhill Fr	(458.92)			(458.92)
	PCFR48	Bathgate Fr	(0.02)		0.00	(0.02)
	PCFR49	Cockburnspath Fr	0.00	0.00	0.00	0.00
	PCFR50	Stonehaven Fr	(287.85)		44.00	(243.85)
	PCFR51	Troon Fr	384.95	0.00	44.00	428.95
	PCFR52	Port William Fr	0.00	0.00	0.00	0.00
	PCFR53	Drummore Fr	0.00	0.00	0.00	0.00

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BREAKDOWN OF FUND BALANCES (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
	PCFR79	Glasgow Airport Fr	(51.14)	0.00	0.00	(51.14)
	PCFR80	Training For Fr In Rural Areas	(630.00)	0.00		(630.00)
	PCFR81	Invergordon Fr	(2,750.70)	0.00	0.00	(2,750.70)
	PCFR82	Alness	(775.70)	0.00	775.70	0.00
	PCFR83	Lanark Fr	(580.35)	0.00	0.00	(580.35)
	PCFR84	Lumphanan Fr	(128.32)	0.00	0.00	(128.32)
	PCFR85	Broch Fr		0.00		0.00
	PCFR86	Ness + Shader Fr	(128.90)	0.00		(128.90)
	PCFR87	Tonuge Fr	(2,295.00)	(765.00)	2,734.60	(325.40)
	PCFR88	Isle Of Eigg Fr	(2,295.00)	765.00	575.30	(954.70)
	PCFR89	Carradle Fr		(800.00)	596.00	(204.00)
First Responders		Sum:	(63,514.66)	(21,053.47)	20,026.02	(64,542.11)

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
North	PCNE01	Aberdeen	(10,459.75)	(402.53)	0.00	(10,862.28)
	PCNE02	Aberdeen (books)	(354.44)		0.00	(354.44)
	PCNE03	Aberdeen Pts	(1,570.48)	0.00		(1,570.48)
	PCNE04	Alford	(1,125.53)	0.00	0.00	(1,125.53)
	PCNE05	Ballater	(2,837.18)		945.52	(1,891.66)
	PCNE06	Banff	(3,427.85)	(200.00)		(3,627.85)
	PCNE07	Betty Wemyss Bursary	(934.32)			(934.32)
	PCNE08	Buckie	(145.00)	0.00		(145.00)
	PCNE09	Elgin	(363.75)	(2,000.00)		(2,363.75)
	PCNE10	Ellon	(890.77)	0.00	0.00	(890.77)
	PCNE11	Fraserburgh	(6,038.11)	0.00	0.00	(6,038.11)
	PCNE12	Huntly	(164.99)			(164.99)
	PCNE13	Inverurie	(314.57)	0.00	0.00	(314.57)
	PCNE14	Kirkwall	(1,271.93)	0.00		(1,271.93)
	PCNE15	Lerwick	(1,661.40)	0.00		(1,661.40)
	PCNE16	Moray	(582.96)	0.00		(582.96)
	PCNE17	North East	(10,277.65)	0.00	1,231.90	(9,045.75)
	PCNE18	Orkney	(4,298.98)			(4,298.98)
	PCNE19	Peterhead	(1,114.48)	(500.00)	0.00	(1,614.48)
	PCNE20	Stonehaven	(110.57)	0.00		(110.57)
	PCNE21	Dufftown	(750.00)	0.00		(750.00)
	PCNE22	Aberdeen Library Resource	(400.00)	0.00		(400.00)
	PCNE23	Forres		(169.47)		(169.47)
	PCNW01	Alness	(1,457.49)		0.00	(1,457.49)
	PCNW02	Benbecula	(31.79)			(31.79)
	PCNW03	Broadford	(903.40)		0.00	(903.40)
	PCNW04	Daliburgh	(29.53)			(29.53)
	PCNW05	Dingwall	(1,810.09)	(425.31)	(9.92)	(2,245.32)
	PCNW06	Dunvegan	(1,559.03)			(1,559.03)
	PCNW07	Emdc - Inverness	(62.50)			(62.50)
	PCNW08	Fort Augustus	(93.43)			(93.43)
	PCNW09	Fort William	(467.00)	(50.00)	0.00	(517.00)
	PCNW10	Gairloch	(113.43)	(4,450.00)		(4,563.43)
	PCNW11	Golspie	(146.07)	(450.00)		(596.07)
	PCNW13	Highland Paramedic Motorcycle	(489.20)		0.00	(489.20)
	PCNW14	Inverness	(1,964.93)	(50.00)		(2,014.93)
	PCNW15	Kyle	(100.00)	(39.90)	139.90	0.00
	PCNW16	Lochinver	(100.00)			(100.00)
	PCNW17	Nairn	(143.15)	0.00	(158.13)	(301.28)
	PCNW18	North West	(20.00)	(312.50)	8.08	(324.42)
	PCNW19	Portree	(477.69)		299.00	(178.69)
	PCNW20	Ross-shire	(74.75)			(74.75)
	PCNW21	Stornoway	(93.49)	0.00		(93.49)
	PCNW22	Strontian	(100.00)			(100.00)
	PCNW23	Tain	(638.99)		472.94	(166.05)
	PCNW24	Thurso	(3,047.78)	(899.48)		(3,947.26)
	PCNW25	Wick	(12,050.82)	0.00	3,156.00	(8,894.82)
	PCNW26	Dunvegan Vehicle Fund	(9,102.00)		0.00	(9,102.00)
	PCNW27	Glencoe	(547.24)	(225.00)	0.00	(772.24)
	PCNW28	Bettyhill	(860.91)	0.00		(860.91)
	PCNW29	Kingussie	(751.49)	(341.10)		(1,092.59)
North		Sum:	(86,330.91)	(10,515.29)	6,085.29	(90,760.91)

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BREAKDOWN OF FUND BALANCES (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
	PCNE09	Elgin	(363.75)			(363.75)
	PCNE10	Ellon	(890.77)	0.00	0.00	(890.77)
	PCNE11	Fraserburgh	(5,788.08)	(1,180.00)	929.97	(6,038.11)
	PCNE12	Huntly	(164.99)			(164.99)
	PCNE13	Inverurie	(644.56)	0.00	329.99	(314.57)
	PCNE14	Kirkwall	(1,271.93)	0.00		(1,271.93)
	PCNE15	Lerwick	(1,661.40)	0.00		(1,661.40)
	PCNE16	Moray	(186.86)	(396.10)		(582.96)
	PCNE17	North East	(10,277.65)	0.00	0.00	(10,277.65)
	PCNE18	Orkney	(4,298.98)			(4,298.98)
	PCNE19	Peterhead	(1,468.48)	0.00	354.00	(1,114.48)
	PCNE20	Stonehaven	(110.57)	0.00		(110.57)
	PCNE21	Dufftown	(750.00)	0.00		(750.00)
	PCNE22	Aberdeen Library Resource	(400.00)	0.00		(400.00)
	PCNW01	Alness	(1,457.49)		0.00	(1,457.49)
	PCNW02	Benbecula	(31.79)			(31.79)
	PCNW03	Broadford	(966.13)		62.73	(903.40)
	PCNW04	Daliburgh	(29.53)			(29.53)
	PCNW05	Dingwall	(3,532.36)	0.00	1,722.27	(1,810.09)
	PCNW06	Dunvegan	(1,559.03)			(1,559.03)
	PCNW07	Emdc - Inverness	(62.50)			(62.50)
	PCNW08	Fort Augustus	(93.43)			(93.43)
	PCNW09	Fort William	(467.00)	0.00	0.00	(467.00)
	PCNW10	Gairloch	(113.43)			(113.43)
	PCNW11	Golspie	(146.07)			(146.07)
	PCNW13	Highland Paramedic Motorcycle	(489.20)		0.00	(489.20)
	PCNW14	Inverness	(1,964.93)	0.00		(1,964.93)
	PCNW15	Kyle	(100.00)			(100.00)
	PCNW16	Lochinver	(100.00)			(100.00)
	PCNW17	Nairn	(409.41)	(50.00)	316.26	(143.15)
	PCNW18	North West	(20.00)	0.00	0.00	(20.00)
	PCNW19	Portree	(477.69)		0.00	(477.69)
	PCNW20	Ross-shire	(74.75)			(74.75)
	PCNW21	Stornoway	(93.49)	0.00		(93.49)
	PCNW22	Strontian	(100.00)			(100.00)
	PCNW23	Tain	(638.99)			(638.99)
	PCNW24	Thurso	(2,377.78)	(670.00)		(3,047.78)
	PCNW25	Wick	(6,909.47)	(5,141.35)		(12,050.82)
	PCNW26	Dunvegan Vehicle Fund	(9,102.00)		0.00	(9,102.00)
	PCNW27	Glencoe	(547.24)	0.00	0.00	(547.24)
	PCNW28	Bettyhill	(434.81)	(426.10)		(860.91)
	PCNW29	Kingussie		(751.49)		(751.49)
North		Sum:	(82,392.58)	(10,473.51)	6,535.18	(86,330.91)

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BREAKDOWN OF FUND BALANCES (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance	
South East	PCSE01	Borders	(687.50)	0.00		(687.50)	
	PCSE02	Chirnside	(607.34)	(201.53)		(808.87)	
	PCSE03	Dalkeith	(1,146.40)	(414.55)	0.39	(1,560.56)	
	PCSE04	Edinburgh City Equipment	(264.10)	0.00	0.00	(264.10)	
	PCSE05	Edinburgh City Station	(56.00)	0.00	0.00	(56.00)	
	PCSE06	Edinburgh City Pts	(10.00)			(10.00)	
	PCSE07	Edinburgh City Staff	(250.00)	0.00		(250.00)	
	PCSE08	Galashiels	(924.91)	(400.00)	0.00	(1,324.91)	
	PCSE09	Haddington	(548.29)	0.00		(548.29)	
	PCSE10	Hawick	(1,789.08)	(301.53)		(2,090.61)	
	PCSE11	Kelso	(728.86)	(201.53)	0.00	(930.39)	
	PCSE12	Linlithgow	0.00		0.00	0.00	
	PCSE13	Livingston	(70.00)	0.00	0.00	(70.00)	
	PCSE14	Lothian	0.00		(592.62)	(592.62)	
	PCSE15	Peebles	(1,250.44)	(201.53)		(1,451.97)	
	PCSE16	West Lothian	0.00	(100.00)	0.00	(100.00)	
	PCSE17	Fife Lothian And Borders	(2,000.00)	0.00		(2,000.00)	
	PCSE18	Prestonpans Station	(326.00)	0.00		(326.00)	
	PCSE19	Melrose	(100.00)	(571.53)		(671.53)	
South East		Sum:	(10,758.92)	(2,392.20)	(592.23)	(13,743.35)	
Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance	
South West	PCSW01	Annan	(1,599.38)	(140.00)	93.52	(1,645.86)	
	PCSW02	Arran	(2,191.23)		720.00	(1,471.23)	
	PCSW03	Ayr Station	(229,308.20)	(1,479.21)	16,890.45	(213,896.96)	
	PCSW04	Campbeltown	(518.69)	0.00		(518.69)	
	PCSW05	Castle Douglas	(2,183.40)	(5,000.00)	642.94	(6,540.46)	
	PCSW06	Cumnock	(49.21)			(49.21)	
	PCSW07	Dumfries	(6,509.15)	0.00	0.00	(6,509.15)	
	PCSW08	Dumfries & Galloway Area	(100.00)			(100.00)	
	PCSW09	Girvan	(155.00)			(155.00)	
	PCSW10	Helensburgh	(20.29)			(20.29)	
	PCSW12	Kilwinning	(416.51)	0.00	0.00	(416.51)	
	PCSW13	Largs	(23.35)	0.00		(23.35)	
	PCSW14	Lochgilphead	(166.00)			(166.00)	
	PCSW15	Lockerbie	(389.72)	0.00	328.80	(60.92)	
	PCSW16	Newton Stewart	(2,047.29)	0.00	0.00	(2,047.29)	
	PCSW17	Oban	(106.64)			(106.64)	
	PCSW18	South West	(286.21)			(286.21)	
	PCSW19	Stranraer	(4,214.88)	(20.00)	0.00	(4,234.88)	
	PCSW20	Tarbert	(1,525.69)			(1,525.69)	
	PCSW21	Thornhill	(100.64)			(100.64)	
	PCSW22	Kilmarnock South West	(1,865.00)	0.00		(1,865.00)	
	South West		Sum:	(253,776.48)	(6,639.21)	18,675.71	(241,739.98)
Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance	
Specials	PCSP10	Sas General Fund				0.00	
	PCSP02	Defibrillators	(1,410.77)	0.00	0.00	(1,410.77)	
	PCSP03	East Sort	0.00			0.00	
	PCSP04	Equipment	(293.00)			(293.00)	
	PCSP05	Fleet Services	(93.43)			(93.43)	
	PCSP06	Heartstart	(150.00)	0.00	0.00	(150.00)	
	PCSP07	Heartstart Pitteuchar W P Schl	(71.66)			(71.66)	
	PCSP08	Paramedic Services	(570.00)	0.00		(570.00)	
	PCSP09	Patient Transport Service	(150.00)		0.00	(150.00)	
	PCSP10	Sas General Fund	(11,941.90)	(70,941.86)	2,965.70	(79,918.06)	
	PCSP11	South East Heartstart	(1,637.87)	0.00		(1,637.87)	
	PCSP12	Emergency Retrieval Service	(21,892.20)	0.00	4,065.00	(17,827.20)	
	PCSP13	Restricted Temporary Funds	0.00	(24,996.00)	0.00	(24,996.00)	
	PCSP14	Edinburgh City 3ru Team	(656.00)	0.00		(656.00)	
	PCSP15	Scotstar Paediatrics Retrieval	(7,720.00)	(301.50)	12.89	(8,008.61)	
	PCSP17	The Craig Hodgkinson Trust	0.00	0.00	0.00	0.00	
	PCSP18	Brightest Star Vehicle Fund	5.00	(5.00)	0.00	0.00	
	PCSP20	Unidentified Fund	(7,686.93)	6,852.86		(834.07)	
	Specials		Sum:	(54,268.76)	(89,391.50)	7,043.59	(136,616.67)

**SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BREAKDOWN OF FUND BALANCES (Cont.)
FOR THE YEAR ENDED 31 MARCH 2020**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
West Central	PCWC02	Coatbridge	(221.35)	0.00	0.00	(221.35)
	PCWC03	Cumbernauld	(178.00)			(178.00)
	PCWC04	East Kilbride	(2,420.00)	(170.00)		(2,590.00)
	PCWC05	Glasgow	(153.64)			(153.64)
	PCWC06	Glasgow South	(20.00)	(55.00)		(75.00)
	PCWC07	Glasgow West	(4,831.00)	(8,000.00)		(12,831.00)
	PCWC08	Hamilton	(12.74)			(12.74)
	PCWC09	Kirkintilloch	(207.11)			(207.11)
	PCWC10	Motherwell	(162.02)	0.00		(162.02)
	PCWC11	Paisley	0.00		0.00	0.00
	PCWC12	West Central	(373.35)			(373.35)
	PCWC13	West Central Heartstart	(275.00)	0.00		(275.00)
	PCWC14	West Central Training Dept	(42.57)		0.00	(42.57)
	PCWC15	Springburn Station	(1,020.00)	0.00		(1,020.00)
	PCWC16	Law	(75.00)	0.00		(75.00)
	PCWC17	Biggar	(500.00)	0.00		(500.00)
	West Central		Sum:	(10,491.78)	(8,225.00)	0.00
		Sum:	(712,795.86)	(206,037.77)	72,011.49	(846,822.14)